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22 Richmond Hill, Clifton, Bristol BS8 1BA

Auctions





LOT 23 - 25 Portland Street, Clifton, Bristol, BS8 4JB

For auction Guide Price £250,000 +

A mixed-use investment property arranged as a very well-presented ground floor art gallery with additional basement storage and a self-contained 1 bedroom flat above. The ground floor art gallery is let on a 5 year lease from March 2016 at a rent of £8,500 per annum and the flat is let producing £7,800 per annum although the tenant intends to vacate on 15th May 2019. A rare opportunity to purchase a freehold investment property in a fantastic prominent location in Clifton Village.







LOT 23 - 25 Portland Street, Clifton, Bristol, BS8 4JB



FOR SALE BY AUCTION

This property is due to be auctioned on the 18th June 2019 at The Grace Room, The Bristol Pavilion, County Ground, Nevil Road, Bishopston, Bristol at 7pm.

VIFWING

Thursdays 4.00pm - 4.30pm

COMMERCIAL INVESTMENT - SHOP / ART GALLERY & FLAT ABOVE

A mid-terraced two storey investment property arranged as a very wellpresented art gallery on the ground floor with additional basement storage and a self-contained one bedroom flat at first floor level. The art gallery benefits from full-width windows to the front and is arranged in an L-shape with additional toilet facilities and basement storage. The flat is accessed via its own private entrance with a hallway and bathroom at ground floor level; a lounge, kitchen and bedroom on the first floor.

The property is situated in a fantastic position on Portland Street in Clifton Village, close to the junction with The Mall. Notable occupiers in the vicinity include Cote Brasserie and The Ivy as well as a wide variety of independent retailers, restaurants and bars. Clifton Village is a beautiful suburb of Bristol, renowned for some of the most iconic destinations in Bristol, including Brunel's Suspension Bridge, the Observatory and Bristol Zoo.

SCHEDULE OF ACCOMMODATION (Approximate Floor Areas)

Ground Floor Art Gallery (including WC and storage): 406 sq ft (37.7 sq m)

Basement: 135 sq ft (12.6 sq m) Ground & First Floor Flat (1 Bed): 336 sq ft (31.2 sq m)

The above floor areas are provided for indicative purposes only and have been calculated on a Gross Internal Area basis.

FLOOR PLAN

The floor plan is provided for indicative purposes only and should not be relied

LEASE/TENANCY DETAILS

Ground Floor Gallery & Basement: Let on a 5 year Internal Repairing & Insuring lease from 25/3/2016 at a rent of £8,500 per annum.

Flat (25A Portland Street) - Currently let on an Assured Shorthold Tenancy agreement at £650 pcm (£7,800 per annum), although the tenant has notified the managing agent that she intends to vacate at the end of the tenancy on 15/05/2019.

ENERGY PERFORMACE CERTIFICATE (EPC) RATINGS

25 Portland Street: G 25A Portland Street: E

SOLICITOR

Mr S Parker

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BUYER'S PREMIUM

Please be advised that all purchasers are subject to a £1,000 plus VAT (£1,200 inc VAT) buyer's premium payable upon exchange of contracts.

Guide Prices are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. Each property will be offered subject to Reserve







Auction, Commercial & Chartered Surveyors 22 Richmond Hill, Clifton Bristol, BS8 1BA

Estate Agents & lettings

60 Northumbria Drive, Henleaze Bristol, BS9 4HW





Maggs & Allen use all reasonable endeavors to supply accurate property information in line with the Consumer Protection from Unfair Trading Regulations 2008. These property details do not constitute any part of the offer or contract and all measurements are approximate. It should not be assumed that this property has all the necessary Planning, Building Regulation or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide

Any site and floor plans provided are for indicative purposes only and should not be relied upon.