FREEHOLD DEVELOPMENT OPPORTUNITY

0.53 ACRES
For Sale

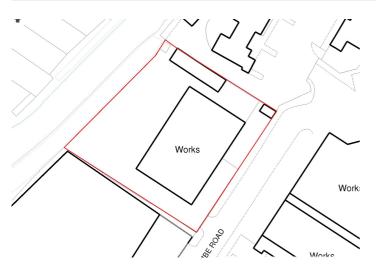


- Freehold industrial site
- Site area 0.53 acres approximately
- Residential development potential (STP)
- Income until June 2018
- Situated on quiet mixed use cul-de-sac
- To be sold on an un-conditional basis

Freehold development opportunity which may suit Housing Associations, developers, house builders or owner occupiers (STP). Site of approx 0.53 acres 23,184 ft2 (2,154 m2)

Located just off Neasden Lane North very close to the junction with the North Circular Road (A406) Single storey factory/warehouse and offices with good ceiling height standing on a site of just over half an acre.

The property is currently let on two leases both of which expire June 2018 and are contracted outside of the 1954 Landlord & Tenant Act. Total current income £,68,000 per annum exclusive.





TENANCIES

WAREHOUSE & LAND

Tenant: London Brick Company Rent: £45,000 per annum exclusive

Lease: Expires June 2018. Outside 1954 L&T Act

OFFICE BUILDING

Tenant: Hardings

Rent: £23,000 per annum exclusive

Lease: Expires June 2018. Outside 1954 L&T Act

ACCOMMODATION

6 COOMBE ROAD Warehouse 5,730 ft2

8 COOMBE ROAD
Office building 1,676 ft2

SITE AREA 23,184 ft2 (0.56 acres)

PLANNING

The site is to be sold without planning and on an unconditional basis. However, we have been advised of the following:

This site is not within a designated 'Strategic Industrial', 'Locally Significant' or 'Industrial Business Park'. However, it is likely that LB Brent may seek to retain existing employment

The site is within a Flood Zone 2 and 3 and a flood risk 'sequential test' is therefore likely to be required.

The site has a PTAL of 3 and some onsite car parking is therefore likely to be required.

VIEWINGS

Strictly by appointment with Dutch & Dutch David Matthews 020 7443 9866 Zach Forest 020 7443 9867

SALE

The site will be sold by informal tender with bids invited on the basis of an unconditional sale.

Guide Price £,4m.